

# Sichuan BEC Newsletter

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四川省经济合作局 Sichuan Provincial Bureau of Economic Cooperation

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## ● Sichuan's Major Economic Indicators Continued to Rise from January to August

From January to August, Sichuan's added value of industries above designated size increased by 2.7% YOY, and its growth rate recovered by 0.1 percentage point from January to July, with 2.3 percentage points higher than the national level. The added value of the five pillar industries increased by 3.1% YOY, and the industrial economy was stable with a good momentum for growth. Sichuan's total social fixed asset investment increased by 7.1% YOY, and its growth rate rebounded by 0.7 percentage point from January to July. Sichuan's total retail sales of consumer goods reached 1,286.31 billion yuan, narrowing the decline by 1.0 percentage point from January to July.

### ● **Sichuan's Second Comprehensive Bonded Zone Unveiled**

On September 16th, Chengdu High-tech West Park Comprehensive Bonded Zone officially passed the national acceptance. Chengdu High-tech Comprehensive Bonded Zone mainly develops electronic information industry and accelerates the construction of Chengdu electronic information industry functional zone. Currently, it has become a comprehensive bonded zone that focuses on processing and manufacturing, with diversified development of maintenance, research and development, and logistics etc. From January to August this year, the high-tech comprehensive bonded zone achieved an import and export trade of 348.68 billion yuan, increasing by 29.1% against the downtrend. It has maintained the No.1 comprehensive bonded zone in China for 29 consecutive months.

### ● **Bank of Sichuan Officially Approved for Establishment**

It was learned on September 11th that the China Banking and Insurance Regulatory Commission formally approved the application for the establishment of the Bank of Sichuan, which will become Sichuan's first provincial-level legal person municipal commercial bank. The Bank of Sichuan under construction has a registered capital of 30 billion yuan, making it the municipal commercial bank with the largest registered capital in China.

## **● A New Airport to Be Added to the Eastern New District of Chengdu**

On September 10th, the civil aviation science and technology innovation demonstration zone project was inaugurated in the Eastern New District of Chengdu. The project is China's first civil aviation high-tech demonstration park, aiming to build a world-class advanced civil aviation technological innovation platform and a major technological equipment research and development center. The project is located in the Tianfu International Airport New City in the Eastern New District of Chengdu. The first phase construction plans to invest 10.6 billion yuan, covering an area of more than 1,720 mu. It will focus on the construction of 16 research centers and 1 simulation verification airport, making it the most influential high-level industry technological innovation base in China. It is expected to be completed in 2023. The second phase will bring in relevant Chinese and foreign enterprises and research institutions such as Huawei, Tencent, and COMAC etc. to create a comprehensive aviation industry chain park.

## **● Sichuan's New Infrastructure Action Plan Officially Launched**

On September 8th, Sichuan issued the "Action Plan for Accelerating the Construction of New Infrastructure", clarifying that

by the end of 2022, Sichuan's total number of 5G base stations will reach 120,000, the number of data center cabinets in use will reach 100,000, and the number of connected devices will reach 10 million units, with more than 20 blockchain technology application demonstration scenarios, over 200,000 new energy vehicle charging piles, and more than 600 industrial technology innovation facilities. The scale of the digital economy will reach 2 trillion yuan, accounting for more than 40% of the region's GDP. Support like loan interest rates, listing cultivation and premium subsidies etc will be provided.

● **The 8th China (Mianyang) Science & Technology City International High-Tech Expo Inaugurated**

On September 21st, the 8th China (Mianyang) Science & Technology City International High-Tech Expo was inaugurated. Its opening ceremony, China (Mianyang) Science & Technology City Innovation Development Forum, New Display Industry Innovation Development Forum, and 5G+ Industrial Internet Summit Forum were held offline. Exhibitions and investment promotion conferences were held online. There were a total of 4 themed halls and 24 exhibition areas. 582 exhibiting companies and institutions presented more than 1,800 exhibits and over 5,000 3D modeling. It is the smart cloud exhibition hall with the largest scale and the most numerous booths with full-scene 3D modeling in China.

- **Sichuan Issued the “Ten Policies to Support the Innovation and Entrepreneurship of Two Academicians in Sichuan”**

On September 18th, the Two Academicians' visit to Sichuan with innovation-driven development kicked off. 25 projects were signed on site with a total investment volume of 9.7361 billion yuan. On the same day, Sichuan issued the “Ten Policies to Support the Innovation and Entrepreneurship of Two Academicians in Sichuan”, which will build a policy support system for academicians coming to Sichuan for startups and development, providing 20 special services in 10 areas like finance, scientific research, housing, medical care, transportation, cultural tourism etc.

- **Sichuan Released 18 Policies to Support the Development of New Energy and Smart Car Industries**

On September 21st, Sichuan released the “Policies and Measures for Sichuan Province to Support the Development of New Energy and Smart Car Industries”, including 18 measures in terms of innovative research and development, high-quality development, promotion and application, and infrastructure construction etc., in order to provide support for new product development, research and development for key common technologies, creation of innovation centers, new product access inspection and testing agencies,

hydrogen fuel cell vehicle demonstrations, and new energy vehicle parking and travel, etc. Key support will be provided to leading international companies in the projects and institutions of their R&D, manufacturing, inspection and testing invested and constructed in Sichuan.

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