

# 四川经济信息速递

## Sichuan BEC Newsletter

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四川省经济合作局 Sichuan Provincial Bureau of Economic Cooperation

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- **Sichuan's major economic indicators turn from negative to positive**

In the first half of 2020, Sichuan's economic growth rate turned from a decline to an increase, and its major economic indicators were among the leading economic provinces in the country. The province's gross domestic product (GDP) was 2,213.027 billion yuan, a year-on-year increase of 0.6%. The situation of agricultural production is pretty good, with the added value of the first industry 196.546 billion yuan, a year-on-year increase of 1.3%; the industrial production has grown steadily, and the added value of the secondary industry was 817.029 billion yuan, a year-on-year increase of 1.5%; the decline in the service industry has narrowed, and the added value of the tertiary industry was 1199.452 billion yuan, narrowing the decline by 2.5 percentage points from the first quarter; fixed asset investment rebounded rapidly, and the whole society's fixed asset investment increased by 5% year-on-year; foreign trade imports and exports

grew rapidly, with a total value of 365.91 billion yuan, with a year-on-year increase of 21%.

- **Nanchong Linjiang New District was officially established**

On July 24, Nanchong Linjiang New District, the third provincial-level new district in Sichuan Province, was formally established. It has a planned area of 398 square kilometers and governs 16 towns (sub-districts) in Shunqing District, Gaoping District, and Xichong County. The main goal is to build "three districts and one highland", that is, a modern industrial cluster development area in the north wing of Chengdu and Chongqing, a national industry-city integration development and innovation demonstration area, a leading green development area in the Jialing River basin, and a new highland for open cooperation in Sichuan from east to north. At present, there are national industrial parks such as Modern Logistics Park and Sino-French Agricultural Science and Technology Park, provincial industrial parks such as Nanchong High-tech Zone, Gaoping Airport Economic Development Zone, and Xichong Economic Development Zone, and other open platforms such as bonded logistics center (Type B) and Sichuan Free Trade Zone Nanchong Cooperative Reform Pioneer District. The new district strives to achieve a GDP of 46 billion yuan by 2025, with a permanent population of 580,000.

- **Phased reduction and exemption of corporate social**

**insurance premiums will reach 48.6 billion yuan throughout the year**

On July 16th, Sichuan announced the extension of specific policies for the phased reduction and exemption of corporate social insurance premiums. After the policy implementation, this year, small, medium and micro enterprises (including collective individually owned business insurance) can enjoy an 11-month exemption policy, and large enterprises (including civil societies such as private non-enterprise units and social organizations) can enjoy a 5 Months' halving policy. It is estimated that three social insurance premiums will be reduced or exempted by 48.6 billion yuan throughout the year, with an increase of 26.1 billion.

**● Enterprises from the Yangtze River Delta visited Sichuan for the first time in the epidemic**

On July 2nd, the three-day visit of well-known enterprises in the Yangtze River Delta region kicked off in Sichuan. On July 3rd, Mr. Peng Qinghua, Secretary of the Sichuan Provincial Party Committee, met with representatives of the delegation; after the meeting, the investment matchmaking meeting was successfully held. Mr. Li Yunze, vice governor of the Sichuan Provincial Government, and Mr. Chen Fang, vice chairman of the China's National Federation of Industry and Commerce, and vice chairman of the Sichuan Provincial Political Consultative Conference, attended the meeting. The delegation then visited Chengdu Eastern New District. During

their visit, in-depth docking activities were conducted with municipal governments and relevant departments in Chengdu, Deyang, Yibin, and Meishan. The delegation include 24 industry-leading companies, 1 Fortune 500 company, 3 top 500 Chinese companies, and 2 unicorn companies. The potential investment projects cover energy and chemical, general aviation, finance, trade and other areas.

- **Sichuan once again releases the dividend of reform and innovation**

Sichuan issued the "Implementation Opinions on Promoting the Innovation and Upgrading of National Economic and Technological Development Zones in Sichuan Province and Creating a New Highland of Reform and Opening Up" (hereinafter referred to as the "Opinions"), which focuses on policy, opening up, technological innovation and other fields. In terms of deepening “streamline administration, delegate power, improve management and upgrade service”, grant the economic management approval authority to the economic development zone at the provincial and municipal level in accordance with laws and regulations; in terms of technological innovation, be the first to implement national technological innovation policy and actively create a technological innovation cluster and a new industrial highland; in terms of digital economy development, support communication companies to develop 5G network-scale networking; in terms of operating costs, reduce energy

resource costs, and carry out market-oriented reforms of natural gas prices for non-residential use in accordance with regulations; support qualified natural gas users in the economic development zone from "transfer" to "direct supply".

- **Sichuan-Chongqing transportation integration, building a "1 hour" transportation circle**

On July 2nd, the "Three-Year Action Plan for the Integrated Development of Transportation in the Two-City Economic Circle of Chengdu-Chongqing Region (2020-2022)" was released. By 2022, in terms of highway and water transportation construction, there will be 24 major passages out of Chongqing and Sichuan (13 in Sichuan and 11 in Chongqing), and 16 expressways between Sichuan and Chongqing will be built. 3,100 kilometers of high-grade waterways of level 4 and above (Sichuan 1700 kilometers and Chongqing 1400 kilometers) will be built, and the port container throughput capacity will reach 7.6 million TEUs (2.6 million TEUs in Sichuan and 5 million TEUs in Chongqing); in terms of passenger transport and logistics services, the "One Card" interconnection of buses and subways between Chengdu and Chongqing will be realized. More than 13 inter-provincial inter-city buses in adjacent areas of Sichuan and Chongqing will be set up.

- **Speed up the South Outbound Passage**

As of July 29th, the entire Chengdu-Yibin Expressway has been almost half finished and will open to traffic at the end of the year.

Chengyi Expressway is the shortest and fastest expressway from Chengdu to Yibin, with a total length of about 157 kilometers. It was designed as two-way 6-lanes, connecting Chengdu Eastern New District, Jianyang City, Renshou County in Meishan City, Weiyuan County in Neijiang City, Rong County in Zigong City, and Xuzhou District and Cuiping District in Yibin City. After opening to traffic, the journey from Chengdu to Yibin will be shortened to less than 2 hours, and it will become the most convenient south-bound passage from Chengdu Plain Economic Zone to Southern Sichuan Economic Zone.

On July 29th, the "Chengdu-Europe Plus" ASEAN international train departed from the Neijiang base for the first time. The train is a fast track for rail-sea combined transport express way from Sichuan to Guangxi, directly reaching Guangxi Qinzhou Port, 1443 kilometers away, and then shipping from Qinzhou Port to ASEAN countries such as Thailand, Indonesia, Myanmar and Pakistan. It has advantages of fast transportation, high efficiency, and stable operation, and sells "Made in Sichuan" products to the world.

### ● **Chengdu Released "Version 2.0" Talents Policy**

On June 3rd, the "Talent Action Plan for Supporting the Construction of Western China (Chengdu) Science City" was officially released. In order to encourage "hardcore of science and technology" talents to settle in the Western China (Chengdu) Science City, qualified talents will be granted maximum 3 million yuan. The

"Chengdu Drifter Talent Development Fund" will be set up to add "financial wings" to talents (teams). The specific "one matter, one policy" will supply comprehensive support to top scientific research teams. Outstanding talents designated by leading companies will be exceptionally promoted to senior engineering professional title, in order to achieve "talent, the enterprise has the final say". "Talent development coupons" will be distributed to reduce the cost of enterprise talent development and to realize high coordination between the supply of talent resources in the market and the enterprise's demand for talents.

For further information, please visit <http://jhj.sc.gov.cn>

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