

四川经济信息速递

Sichuan BEC Newsletter

(NO.6)

四川省经济合作局 Sichuan Provincial Bureau of Economic Cooperation

2020 年 11 月 26 日 NOV.26,2020

● Sichuan Released the First Ten Months' Main Economic Indicators

From January to October, the added value of industries above designated size in Sichuan increased by 3.7% year-on-year with an increase of 0.5 percentage point from the previous three quarters; the total fixed asset investment increased by 8.5% year-on-year with a rise of 0.7 percentage point from the previous three quarters; the total retail sales of consumer goods reached 1,663.67 billion yuan with a decrease of 0.9 percentage point from the previous three quarters.

● Well-known Chinese and Foreign Enterprises' Visit to Sichuan 2020 Contracted 879 Projects Exceeding 890 Billion Yuan

On November 18th, the Well-known Chinese and Foreign Enterprises' Visit to Sichuan 2020 Investment Promotion Conference and Project Cooperation Agreement Signing Ceremony was held in Chengdu. The conference launched more than 1,700 investment projects with a total value of more than 2.7 trillion yuan; 879 projects were signed with total investment of 893.15 billion yuan. More than 790 companies and 1,390 guests from more than 20 countries and regions including the United States, France, Germany, Britain, and Japan participated in the event.

● Sichuan Received 392 Billion Yuan from the Central and Local Cooperation

On November 17th, at the Cooperation Development Symposium and Project Signing Ceremony between Sichuan Province and central enterprises, 45 cooperative projects were promoted with an agreement amount of 392 billion yuan, covering basic infrastructure, energy, digital economy, railway transportation, service consulting, real estate development, medical health and other fields. At the same time, 8 central enterprises officially unveiled their new establishments in Sichuan.

- **Number of Fortune 500 Companies Settled in Sichuan Reached 364**

On November 17th, it was learned from the Symposium for Well-known Multinational Enterprises Investing in Sichuan that the number of Fortune 500 companies settled in Sichuan has reached 364. During the “13th Five-Year Plan” period, the total operating revenue of multinational companies in Sichuan amounted to 2.6 trillion yuan. In 2020, 12 Fortune 500 companies newly settled in Sichuan, making Sichuan’s total number of Fortune 500 companies up to 364.

- **Four Comprehensive Bonded Zones in Sichuan will be Closed for Operation before the End of this Year**

On November 18th, it was learned from the 2020 Western International Port and Logistics Opening-up and Development Conference that four comprehensive bonded zones including Chengdu International Railway Port Comprehensive Bonded Zone, Luzhou Comprehensive Bonded Zone, Yibin Comprehensive Bonded Zone and Mianyang Comprehensive Bonded Zone will be officially closed for operation before the end of this year. By then, Sichuan will boast 6 comprehensive bonded zones.

- **Construction of Linjiang New District Accelerating**

On November 18th, the Nanchong Linjiang New District Investment Promotion Conference and Major Project Cooperation Agreement Signing Ceremony was held. 71 projects were signed with total investment of 82.91 billion yuan. As the first provincial-level new district in northeastern Sichuan, Nanchong Linjiang New District put emphasis on launching 50 projects with total investment of 259.83 billion yuan this time, covering fields such as intelligent manufacturing, high-end equipment, and medical care, etc.

- **Chengdu Tianfu International Airport Completed the “First Flight”**

In early November, Chengdu Tianfu International Airport completed the production verification, which mainly conducted flight verification of airport air-traffic control and navigation aids equipment, and completed about 80 instrument landing flight subjects and nearly 50 In & Out flight procedures verification. The airport plans to build 6 runways and 4 terminal buildings, which can be used for take-off and landing of the largest civil aviation airliner A380.

- **Chengdu-Chongqing Middle Line High-speed Railway Expected to Receive Feasibility Study Approval by the End of**

this Year

The Chengdu-Chongqing Middle Line High-speed Railway is a landmark project for the construction of the Chengdu-Chongqing dual-city economic circle, and is also the core high-speed passenger transport corridor between Chengdu and Chongqing. The project runs east from Chengdu Station to Chongqing North Station, with a total length of about 292 kilometers, a standard speed of 350 kilometers per hour, and reserved conditions for speeding up. The estimated total investment is 72.2 billion yuan with a timeline for construction to 4.5 years.

- **Geely Holding Group Enters Sichuan again**

On November 18th, the Yibin municipality in Sichuan and Zhejiang Geely Holding Group formally signed a strategic cooperation agreement for a production base of high-end light-duty new energy commercial vehicles, aiming at building an important automobile industry base in western China. As early as 10 years ago, the Geely Volvo project was constructed in Chengdu, capital of Sichuan; in 2016, Geely increased its capital investment again in Chengdu; in 2017, the second phase of Geely's new energy commercial vehicle project was settled in Nanchong municipality in Sichuan.

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